

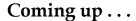
Club Website: www.foothillskiwanis.org

Meetings: Every Monday at 7:00 a.m. at the Egg & I, 2574 Baseline Rd. Boulder. CO 80303. 303-494-0555

Kiwanis Club of the



June 19, 2017



<u>6/19/17</u> – Beryl Durazo, Firehouse Art Center

6/24/17 — Habitat for Humanity Workday

<u>6/26/17</u> – Margo Josephs, Boulder Parks & Recreation, TreeOpp

<u>7/3/17</u> –Roundtable meeting at 7 am at Walnut Café, 95th & Arapahoe

7/6/17 - 7:00 a.m. Foothills Board meeting at the Egg & I in Basemar Shopping Center

<u>7/10/17</u> – Open

<u>7/17/17</u> – Rudi Baumann, Tokyo to

Vancouver Travelogue

<u>7/24/17</u> – Capt. Mark Czanderna, Ministry Experience in China

7/31/17 – Bill Lucius & Irene Wessel,

Blanding Red Ware Update

<u>8/3/17 - 7:00 a.m.</u> Foothills Board meeting at the Egg & I in Basemar Shopping Center

Program Chairpersons:

June - Steve Hinson July - Bob Mohling



Dave Rogers

Snippets from Recent Club Programs

June 5 – Allison (DeYoung) Schmidt, Kiwanis Foundation Account

Allison DeYoung, a former Kiwanis member, and her partner, Steve Higgins, presented an interesting program discussing their firm and their approach to managing our Foundation monies in respect to inflation possibilities and interest rate movement. First, Allison explained that their firm is a registered investment advisor in a fiduciary role. Furthermore, they are a concierge investment firm meaning they can handle many types of investments. We currently have elected to have a balanced approach of 50/50 bonds and equities. We have a liquidity focus in that we can withdraw funds as needed to support projects



for kids in our community. We currently have institutional shares earning 3.59% year to date and 7.87% over the past twelve months. Steve went on to discuss inflation and interest rates. He explained how it took over 200 years to amass seven trillion in debt only to see that same amount of debt duplicated in the last nine years. Traditionally, after a recession like we had in 2008, there would be a 3.5% growth rate in recovery. Under our previous president, that recovery was approximately 1.9%. The U.S. 10-year bond at 1.6% is the best in the world. This attracts investors, but the downside is that banks have been forced to keep big reserves, and there is 2.4 trillion dollars stashed off shore by corporations for any number of reasons. Probably the biggest reason is our high tax rate compared to the rest of the world. He went on to conclude that inflation in the coming years is a real possibility. It may not be as bad as the 70's-80's, but one needs to plan accordingly. One needs to have investments that can appreciate and maybe have cash to invest when the time is right.

June 12 – Dog Days Benefit Golf Tournament

We held our Twentieth benefit golf tournament at Lake Valley Golf Course on a beautiful day for 57 golfers, 16 Kiwanian volunteers, and 8 members of service dog families. Preliminary figures from our Treasurer, Jerry, show that we netted \$14,087 with \$10,690 from sponsors, \$6,630 from registration fees, \$1,302 from the silent auction, and \$880 from muttigans and hole stretcher sales. No golfer won the hole-in-one 2017 Acura ILS from Flatirons Imports.



Thanks to all our golfers, sponsors, donors, volunteers, service dog families, and Lake Valley staff for a wonderful day of fun to benefit the youth of our community!

KIWANIS: Serving the Children of the World



Killian and Kim with their two family service dogs, Copper and Cricket



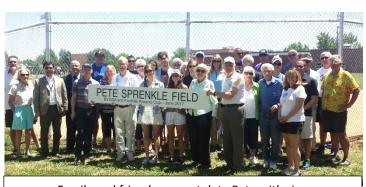
Kathleen and Luke with Bodhi provide testimony to President David & Jerry at luncheon ceremony

<u>June 13 - Pete Sprenkle Honored by the Boulder</u> Valley School District and Community

On June 13, 2017, we had 35-40 people at the field (formerly Horizons school field, Mohawk and Caddo Parkway Boulder) for the field naming ceremony in honor of Pete Sprenkle for his 40+ years of dedicated service to Boulder Valley Girls' Softball. On May 9, the Boulder School District unanimously approved a resolution to name Horizon (Burke) Field, Pete Sprenkle Field. Shelly Benford of the Boulder Valley School Board read the resolution authorizing the name change. Bob Mohling of Foothills Kiwanis Club of Boulder introduced the many guests, former players, parents and coaches. Melissa Goodard, President of BVGSA spoke about the growth of girls' softball in Boulder and Pete's role in that growth. Congratulations, Pete, and thank you for your many years of service to the youth of our community!



L to R: Melissa Goodard, BVGSA; Pete Sprenkle; Julia McCue - Pete's granddaughter and former player and Bob Mohling, Foothills Kiwanis Club holding the sign before it is put up on backstop



Family and friends congratulate Pete with sign

<u>June 24 - Volunteers Needed for Kinetic Sculpture</u> Race

-- Paul Bailey, Project Sponsor

Help Paul's team get points for the team partly made up of tinkermillers called "the big squeeze" and also get to see a cool event as a volunteer.

Looking for Volunteers for 38th Kinetic Sculpture Race! Come Join the Fun and Creativity!

Union Reservoir, 0461 WCR 26, Longmont CO 80501

Saturday, June 24, 10 am - 10 pm

Set-up/Parking/Hospitality/Clean-Up

2-3 hour shifts

Please use the link below to sign up to

volunteer: https://www.longmontcolorado.gov/departments/departments/departments-n-z/recreation-services/volunteer-opportunities

Thoughts and Prayers for Our Club Members

- To Pete Sprenkle, as he continues to battle bone-marrow cancer.
- To Kerry Hassler, who continues additional medical testing, and for healing of his second eye after surgery.